

Economics offers a tightly focused and scaffolded curriculum that provides an introduction to key economic principles. The course covers fundamental properties of economics, including an examination of markets from both historical and current perspectives; the basics of supply and demand; the theories of early economic philosophers such as Adam Smith and David Ricardo; theories of value; the concept of money and how it evolved; the role of banks, investment houses, and the Federal Reserve; Keynesian economics; the productivity, wages, investment, and growth involved in capitalism; unemployment, inflations, and the national debt; and a survey of the global economy.

Economics is designed to fall in the fourth year of social studies instruction. Students establish mastery of key economic principles through a scaffolded series of analytic written assignments and lesson tests. They also apply basic mathematics to economic concepts.

This course is built to state standards and further informed by standards from the National Council for History Education, the National Center for History in the Schools, and the National Council for Social Studies.

Length: One semester

UNIT 1: FUNDAMENTAL PRINCIPLES OF ECONOMICS

LESSON 1: HOW THE ECONOMY WORKS

Study: Basic Economic Principles

Explore the basic problem of economics and understand how scarcity affects the economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Checkup: Reviewing Scarcity

Check your understanding on the key idea of scarcity and its influence over economics.

Duration: 0 hrs 30 mins Scoring: 0 points

Quiz: Basic Economic Principles

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Economic Decision Making

Learn about the factors that play a role in economic decision making.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Economic Decision Making

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 2: ECONOMIC SYSTEMS

Study: Types of Economic Systems

Learn about the types of economic systems that have developed over time and around the world.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Types of Economic Systems

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Economic Theories

Learn about the theories put forward by major economists and compare their ideas.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Economic Theories

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: The U.S. Economic System

Examine the free enterprise economic system of the United States.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The U.S. Economic System

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 3: ECONOMIC GROWTH**Study: Specialization**

Learn about the economic benefits and opportunity costs of specialization.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Specialization

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Productivity and Growth

Define productivity and understand how it contributes to economic growth.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Productivity and Growth

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 4: WRAP-UP: FUNDAMENTAL PRINCIPLES OF ECONOMICS**Review: Fundamental Principles of Economics**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Fundamental Principles of Economics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 40 points

UNIT 2: MICROECONOMICS**LESSON 1: THE FLOW OF GOODS AND SERVICES****Study: Real Flow of Goods and Services**

Examine how goods and services flow through different groups within the economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Real Flow of Goods and Services

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 2: SUPPLY AND DEMAND**Study: The Laws of Supply and Demand**

Learn about the laws of supply and demand and understand how they influence buyers and sellers.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The Laws of Supply and Demand

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Factors that Influence Supply and Demand

Explore the factors that influence the forces of supply and demand in a market.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Factors that Influence Supply and Demand

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 3: BUSINESS AND MARKET STRUCTURES

Study: Business Organization

Learn about how various businesses are structured and explore the pros and cons of each organization.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Business Organization

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Market Structures

Examine the various market structures that exist within an economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Market Structures

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 4: WRAP-UP: MICROECONOMICS

Review: Microeconomics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Microeconomics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 40 points

UNIT 3: MACROECONOMICS

LESSON 1: MEASURING THE ECONOMY

Study: Macroeconomic Goals

Review the concept of inflation and ensure your understanding of its influence over the economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Checkpoint: Understanding Inflation

Review the concept of inflation and ensure your understanding of its influence over the economy.

Duration: 0 hrs 30 mins Scoring: 0 points

Quiz: Macroeconomic Goals

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: The Business Cycle

Explore the phases of the business cycle and understand how it is measured.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The Business Cycle

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 2: THE GOVERNMENT AND THE ECONOMY

Study: The Function of Money

Learn about how money is used and implemented within a country's economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The Function of Money

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Fiscal Policy

Learn about the tools of fiscal policy and explore the role that governments can play in the economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Fiscal Policy

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Government Spending

Learn about how a federal budget is created and what categories of spending the government funds.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Government Spending

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 3: MONETARY POLICY

Study: The Effects of Monetary Policy

Learn about the tools of monetary policy and explore the role that managing the money supply can influence the economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The Effects of Monetary Policy

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: The Federal Reserve

Learn about the creation, function, and goals of the Federal Reserve.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The Federal Reserve

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 4: WRAP-UP: MACROECONOMICS

Review: Macroeconomics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Macroeconomics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 40 points

UNIT 4: GLOBAL ECONOMICS

LESSON 1: THE GLOBAL ECONOMY AND TRADE

Study: The Global Economy

Examine economic connections that exist on a global level and understand the benefits and challenges posed by globalization.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The Global Economy

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Global Trade

Learn about the benefits of global trade and explore how absolute and comparative advantages can motivate the exchange of goods.

Duration: 0 hrs 40 mins Scoring: 0 points

Checkup: Comparative Advantage and Trade

Explore the idea of comparative advantage and the role it plays in global trade.

Duration: 0 hrs 30 mins Scoring: 0 points

Quiz: Global Trade

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 2: MANAGING INTERNATIONAL TRADE

Study: Trade Barriers and Free Trade

Explore the different types of trade barriers that governments erect and examine the benefits of reduced barriers and free trade.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Barriers and Free Trade

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Exchange Rates

Learn about how the exchange rates between countries influence trade and the global economy.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Exchange Rates

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 3: THE UNITED STATES AND THE GLOBAL ECONOMY

Study: The U.S. Position in the Global Economy

Learn about the critical role the United States plays in the global economy and compare U.S. economic standards with those of other countries.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: The U.S. Position in the Global Economy

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 4: WRAP-UP: GLOBAL ECONOMICS

Review: Wrap-Up: Global Economics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Global Economics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 40 points

UNIT 5: PERSONAL FINANCIAL LITERACY

LESSON 1: FINANCIAL INSTITUTIONS

Study: Financial Institutions

Learn about the different types of financial institutions and understand the roles they play for consumers.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Financial Institutions

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Lending

Learn about the types of loans available to consumers and understand the requirements and obligations that borrowers face.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Lending

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Investing

Learn about investment options and explore the benefits of different kinds of investments.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Investing

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 2: BUILDING FINANCIAL LITERACY SKILLS**Study: Using Credit**

Understand how credit is used and examine methods for using credit cards responsibly.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Using Credit

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Insurance

Learn about available types of insurance and understand how insurance is used to protect against the risk of loss

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Insurance

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Living Expenses

Outline the basic expenses that most people face and explore how to budget for those expenses.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Living Expenses

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 3: WORK AND TAXES**Study: Managing Taxes**

Learn about the types of taxes people need to pay and explore the process of filing taxes.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Managing Taxes

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

Study: Joining the Workforce

Learn about common careers and explore skills that are important for success in the workforce.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Joining the Workforce

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 15 mins Scoring: 20 points

LESSON 4: WRAP-UP: PERSONAL FINANCIAL LITERACY

Review: Wrap-Up: Personal Financial Literacy

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Personal Financial Literacy

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 40 points

UNIT 6: REVIEW AND EXAM

LESSON 1: REVIEW AND EXAM

Review: Review

Prepare for the final exam by reviewing key concepts and skills you have learned in this course.

Duration: 1 hr Scoring: 0 points

Exam: Exam

Take a computer-scored exam to assess what you have learned in this course.

Duration: 0 hrs 50 mins Scoring: 50 points