

Financial Literacy offers an engaging, scaffolded curriculum that introduces key topics and principles necessary to financial literacy. The one-semester course covers earning and spending; savings and investing; credit and debt; protection of assets; and financial planning and decision-making. Through real-life scenarios and hands-on activities, the course explores choosing among banking and investment options, shopping for an auto loan, choosing among career and college options, financing options for continuing education, planning for retirement, and creating and living within a budget. As a social studies course, Financial Literacy is designed to complement courses in Economics and Mathematics for Personal Finance.

This course is built to state standards and further informed by standards from the Council for Economic Education's National Standards for Financial Literacy and the Jump\$tart Coalition for Personal Financial Literacy's National Standards in K-12 Personal Finance Education.

Length: One semester

UNIT 1: EARNING AND SPENDING

LESSON 1: MONEY AND SPENDING

Study: Building Good Spending Habits

Learn how to spend money more wisely and work to reach your financial goals.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Building Good Spending Habits

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Living Expenses

Learn about living expenses and strategies for managing them — and in some cases reducing them.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Living Expenses

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Journal: Your Financial Goals and Spending Habits

Reflect on your current financial situation and how it affects your spending.

Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 2: INCOME AND TAXES

Study: Earning and Income

Learn about the benefits of employment, how employers pay workers, taxes that are removed from your paycheck, and the difference between gross income and net income.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Earning and Income

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Paying Taxes

Learn about the different types of taxes you must pay and evaluate how taxes are used. You'll also learn ways to manage the amount of taxes you pay.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Paying Taxes

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Practice: Completing Tax Forms

Explore the federal tax form that most new employees are required to fill out when they start a new job: the W-4.

Duration: 1 hr Scoring: 40 points

LESSON 3: BANKING ONLINE AND ON PAPER

Study: Banking and Financial Statements

Learn about different types of financial institutions and how to reconcile, or confirm the accuracy of, your bank statements.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Banking and Financial Statements

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Digital Assets and Online Payment Methods

Explore digital forms of payment and examine the emergence of new digital currencies.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Digital Assets and Online Payment Methods

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Discuss: The Future of Cryptocurrency

Discuss recent trends in digital payments and debate whether they will replace cash transactions.

Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 4: WRAP-UP: EARNING AND SPENDING

Review: Earning and Spending

Prepare for the unit test by reviewing key concepts and skills.

Duration: 1 hr Scoring: 0 points

Test (CS): Earning and Spending

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

Test (TS): Earning and Spending

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 2: SAVINGS AND INVESTING

LESSON 1: SAVINGS STRATEGIES

Study: The Importance of Saving

Learn to formulate short-term and long-term savings goals and understand key strategies for achieving them.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: The Importance of Saving

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Effects on Savings: Interest and Inflation

Learn how the opposing factors of inflation and interest affect your savings and what you can do to manage them to your advantage.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Effects on Savings: Interest and Inflation

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Journal: Make a Savings Goal

Identify short-term savings goals and explain pick one goal that is most important to you. You will then explore how to best meet your goal.

Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 2: WEALTH BUILDING

Study: Building Wealth

Gain a broader understanding of the many factors that people weigh when making investment decisions. These include risk and reward, length of investment, asset allocation, and diversification.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Building Wealth

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Types of Investments

Take a deeper look at multiple types of investments. You will examine their pros and cons, risks and rewards, and — most importantly — how they fit with your financial goals.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Types of Investments

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Practice: Comparing Investments

Create an investment portfolio that is diverse and considers risk versus return.

Duration: 1 hr Scoring: 40 points

LESSON 3: RETIREMENT PLANNING

Study: Saving for Retirement

Learn about Social Security, employer retirement plans, individual retirement accounts, and how to make the most of your earning power.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Saving for Retirement

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

LESSON 4: WRAP-UP: SAVINGS AND INVESTING

Review: Savings and Investing

Prepare for the unit test by reviewing key concepts and skills.

Duration: 1 hr Scoring: 0 points

Test (CS): Savings and Investing

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

Test (TS): Savings and Investing

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 3: CREDIT AND DEBT

LESSON 1: UNDERSTANDING CREDIT

Study: Types of Credit

Learn about the ways people borrow money, including credit cards, mortgages, lines of credit, student loans, and

personal loans.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Types of Credit

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Using Credit Wisely

Learn about interest rates, how to calculate your annual percentage rate, and the impact that interest has on spending and credit.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Using Credit Wisely

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Practice: Making a Smart Automobile Purchase

Consider a number of different finance options for an auto purchase, compare and evaluate loan terms, and ultimately choose the best loan.

Duration: 1 hr Scoring: 40 points

LESSON 2: MANAGING DEBT

Study: Managing Your Debt

Learn how to avoid excessive debt, what happens if you do get into trouble, and what rights you and your creditors have.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Managing Your Debt

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

LESSON 3: MONITORING CREDIT

Study: Monitoring Your Credit

Identify strategies for establishing, monitoring, and maintaining a good credit score.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Monitoring Your Credit

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Discuss: Maintaining Good Credit

Evaluate a sample credit report, and discuss a strategy for improving the credit score.

Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 4: WRAP-UP: CREDIT AND DEBT

Review: Credit and Debt

Prepare for the unit test by reviewing key concepts and skills.

Duration: 1 hr Scoring: 0 points

Test (CS): Credit and Debt

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

Test (TS): Credit and Debt

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 4: PROTECTION OF ASSETS

LESSON 1: UNDERSTANDING INSURANCE

Study: Types of Insurance

Learn why it is important to carry insurance, and about different kinds of insurance and how they relate to different risks you will face in life.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Types of Insurance

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Costs and Benefits of Insurance

Learn how to weigh the costs and benefits of insurance. You will also learn about risk management and how to decide what insurance you need.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Costs and Benefits of Insurance

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Explore: Buying Insurance

Research the costs and requirements for obtaining auto insurance in your state and calculate the payment on a claim.

Duration: 0 hrs 45 mins Scoring: 30 points

LESSON 2: CONSUMER PROTECTIONS AND FRAUD

Study: Consumer Protections

Learn about your rights and responsibilities as a consumer, and how a consumer protection agencies can help if you have a problem.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Consumer Protections

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Study: Fraud and Identity Theft

Learn to identify fraud and identity theft, and explore strategies for protecting yourself against fraud and identity theft.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Fraud and Identity Theft

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Journal: Protecting Yourself

Reflect on your own online activities and habits and consider how to protect yourself against fraud and identity theft.

Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 3: ESTATE PLANNING

Study: Estate Planning

Learn how to make an estate plan and explore different types of wills and trusts, and think about where, or to whom, you would like your assets to go.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Estate Planning

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Practice: Protecting Your Future

Write a simple will and consider some of the serious questions included in a living will.

Duration: 1 hr Scoring: 40 points

LESSON 4: WRAP-UP: PROTECTION OF ASSETS

Review: Protection of Assets

Prepare for the unit test by reviewing key concepts and skills.

Duration: 1 hr Scoring: 0 points

Test (CS): Protection of Assets

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

Test (TS): Protection of Assets

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 5: FINANCIAL PLANNING AND DECISION-MAKING

LESSON 1: PLANNING FOR YOUR FUTURE

Study: Job and Career Options

Explore education, training, and career options after graduation and possible career paths, and learn about academic majors and the benefits of continuing your education.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Job and Career Options

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Journal: Identifying a Career Path

Reflect on the kinds of activities and courses you enjoy and how they relate to possible career paths, and think about the parts of a career that are important to you.

Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 2: PAYING FOR YOUR FUTURE

Study: Paying for Higher Education

Learn about different types of financial aid how to apply for them, and how to review a financial aid offer letter when you receive one.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Paying for Higher Education

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Practice: Researching Ways to Pay for Your Future

Research different options for financing a college education and take time to reflect on which option might work best for you.

Duration: 1 hr Scoring: 40 points

LESSON 3: FINANCIAL DECISION MAKING

Study: Achieving Financial Well-Being

Review how to set financial goals, create a budget, and develop a lifelong plan to achieve financial well-being.

Duration: 0 hrs 45 mins Scoring: 0 points

Quiz: Achieving Financial Well-Being

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

Practice: Calculating Net Worth

Use a balance sheet and online tools to help calculate net worth.

Duration: 1 hr Scoring: 40 points

LESSON 4: WRAP-UP: FINANCIAL PLANNING AND DECISION-MAKING

Review: Financial Planning and Decision-Making

Prepare for the unit test by reviewing key concepts and skills.

Duration: 1 hr Scoring: 0 points

Test (CS): Financial Planning and Decision-Making

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

Test (TS): Financial Planning and Decision-Making

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 6: REVIEW AND EXAM**LESSON 1: REVIEW AND EXAM****Project: Developing a Financial Plan and Budget**

Put what you've learned to use creating a plan for your financial success. Identify your financial goals and create a monthly budget.

Duration: 3 hrs Scoring: 100 points

Review: Review

Prepare for the final exam by reviewing key concepts and skills.

Duration: 1 hr Scoring: 0 points

Exam: Final Exam

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in the course.

Duration: 0 hrs 50 mins Scoring: 100 points